

# DUCAT



## **Ducat Maritime, Ricex Partner to Offer Parcel Shipping, Benefiting Smaller Rice Traders**

**Zug, July 9th 2019** – Rice Exchange – the technology company that brings innovation, transparency and security to the global rice market – has announced a partnership with DUCAT Maritime, a tie-up that will enable users of the Ricex platform to ship small to medium size lots without having to worry about the complexity of chartering a vessel themselves.

Chartering a full vessel may work for parties moving large quantities, but the cost, risk and technical expertise required can be prohibitive for smaller traders. DUCAT Maritime is the leading maritime operator specialized in so-called parcel service catering to those with small or medium-sized bagged loads starting from 1,000 tons up to full vessel size. It does this by bundling cargos, which can also be collected from and delivered to multiple locations.

“Providing hassle-free access to DUCAT’s shipping service through the Ricex platform will be a huge boon for smaller rice traders,” said Frank Gouverne, a founding partner of Ricex and rice industry veteran of 30 years. “It will reduce risk for importers and exporters and will do much to democratize trade within an industry where size currently brings major advantages.”

“We are impressed by the team at Rice Exchange and how they have embedded themselves at the heart of the global rice market in such a short period of time,” says Willy J. Simon, Chairman of DUCAT Maritime. “We look forward to expanding our customer network through their platform.”

Parcel shipping is the latest service to be added to the Ricex platform ahead of its full launch. With the agreements currently in place, Ricex customers will have access to shipping, insurance and inspections as well as to the trading platform itself.

For more information, please contact Rue Swabey at [rue.swabey@ricex.io](mailto:rue.swabey@ricex.io) or visit the Ricex website at [www.ricex.io](http://www.ricex.io).

### **About Rice Exchange**

Rice Exchange is the world’s first digital platform enabling rice buyers, sellers, and third parties to trade rice in an efficient, cost effective, and secure way. The blockchain-enabled platform has been designed and built to allow participants to interact and settle trades through a permissioned, smart contract solution that integrates buyers, sellers, and service

providers. It increases trust and transparency, reduces risk, and delivers cost-savings to the rice industry, benefiting all participants.

### **About DUCAT**

DUCAT Maritime is a dry bulk and bagged goods ocean and river transportation business which covers all strategic commodity flows, including but is not limited to: Iron Ore, Steel, Sugar, Bauxite, Coal, Grains, Fertiliser, Alumina, Cement and Clinker. DUCAT operate the following classes of ship: Handysize, Supramax and Ultramax. Its primary routes are between Asia and Africa.