



ANNOUNCEMENT

RICE EXCHANGE AND ROOSE & PARTNERS ANNOUNCE NEW SERVICE PARTNERSHIP

London, Singapore, June 15th 2020: Rice Exchange is pleased to announce that Roose + Partners will be available to provide legal support to Ricex users should they need advice in relation to trades performed on the platform.

“We are very pleased to be able to work with Rice Exchange on legal issues that their users may encounter,” says Charlotte Gale, Partner at Roose + Partners. “We have been very encouraged by the development of the Rice Exchange platform. Not only does it make its users lives easier, it makes it easier for us to provide quick and accurate legal advice. In the Rice Exchange audit log you will have instant legal discovery.”

Roose + Partners is a leading law firm for the rice trade, specialising in advising on issues relating to loss and damage to cargo, as well as complications with sale and purchase. Based in London, which is a key centre for Arbitration and High Court actions, Roose+Partners have assisted many high-profile traders, together with their insurers, to recover their losses on “No Win, No Fee” terms.

Roose + Partners has also been instrumental in providing advice to Rice Exchange about the legal aspects of the design of the platform to ensure that trades conducted on the platform will conform to GAFTA rules and English contract law.

As part of this service, Roose + Partners will be on hand to help answer questions from users on legal matters, contribute to FAQs and give an initial free consultation if users and/or their insurers have experienced

loss and damage to cargo following trades conducted on the Ricex Platform.

“We are really pleased to have entered into this partnership with Roose+Partners, as it adds legal services to the inspection, insurance and shipping services that are available on our platform,” says Stephen Edkins, CEO of Rice Exchange. “By bringing these key service providers onto our platform, we are providing buyers, sellers and traders of rice with a one-stop shop for all aspects of a typical rice transaction.”

About Rice Exchange

Rice Exchange is the world’s first digital platform enabling rice buyers and sellers and third parties to trade rice in an efficient, cost effective and secure way. The blockchain-enabled platform has been designed and built to allow participants to interact and settle trades through a permissioned, smart contract solution that integrates buyers, sellers and service providers. It increases trust, reduces risk and delivers cost savings to the rice industry, benefiting all participants. It operates globally, from Switzerland and Singapore.

About Roose + Partners

Roose + Partners was established in 2012 after the four founding Partners left the international law firm Clyde & Co to form a shipping casualty focused law firm, serving the marine insurance markets in London and internationally. The firm’s lawyers have more than 120 years of combined experience in all matters relating to shipping and marine insurance and are known for their straightforward legal advice, their sensible approach, and their innovative and transparent fee schemes.

For more information please contact:

Nick.lord@bluepoolcommunications.com

+44 7501 271 083